

PANORAMA



The Caribbean

Stunning scenery, rich histories, storied cultures and vast economic potential gives these Caribbean states a vibrant future on which they can build

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DOMINICA is a treasure trove of geothermal energy, mixed with genuine ecotourism



GRENADA offers breathtaking scenery and an enviable list of fiscal incentives for investment



JAMAICA's culture is world famous, but its increasingly diversified economy keeps investors keen



SAINT LUCIA is becoming a manufacturing hub to add value to its plentiful natural resources



DOMINICA

Dominica is showing the rest of the world how its future could be, fuelled by renewable energy and ecologically sensitive tourism.

Dominica, often called the Nature Island, stands out for its verdant rainforests, volcanic peaks and crystal-clear rivers. Home to Morne Trois Pitons National Park, a UNESCO World Heritage Site, Dominica is an ecological paradise offering unparalleled adventure tourism — from canyoning and whale watching to hot springs and diving in Champagne Reef. Unlike many of its Caribbean neighbors, Dominica has prioritized low-density, sustainable tourism, preserving its pristine natural environment while promoting high-value experiences. The island is even building the world's longest cable car from its capital, Roseau, to Boiling Lake, a flooded fumarole, which will reduce the time taken to access the Boiling Lake from a six hour hike to a 20 minute ride.

It is more than just an eco-tourism haven, however; it is an emerging hub for green investment and sustainable development. Through its forward-looking Climate Resilience Execution Agency, Dominica aims to become the world's first climate-resilient nation. This vision has attracted international partnerships and funding for



Roosevelt Skerrit
Prime Minister
Dominica

renewable energy, housing and infrastructure projects — opening up unique opportunities for investors. Renewable energy, in the form of tapping into the island's geothermal energy, is particularly advanced: a 10 megawatt plant is finalizing construction and is on track to become operational by the end of the year.

Dominica offers a streamlined path to citizenship with options in real estate and economic contributions. Investors are also offered tax exemptions, duty-free concessions and fast-track business approvals, particularly in priority sectors such as hospitality, agriculture and sustainable energy.

Its fiscal policy is grounded in conservative public spending and support from regional institutions like the Eastern Caribbean Central Bank. Dominica continues to demonstrate financial prudence, even in the face of climate shocks, thanks to robust recovery strategies and global climate financing. The Eastern Caribbean dollar ensures currency stability and regional integration.

For those seeking opportunity in a place where nature meets purpose, Dominica offers more than just natural beauty — it promises long-term vision, meaningful investment potential and a chance to be part of a resilient, regenerative future.

GRENADA

Grenada may be the world's 11th smallest country, but it packs a big punch.

Known as the Spice Isle for its rich cultivation of nutmeg and other exotic spices, Grenada offers a unique mix of natural beauty, cultural heritage and investor-friendly policies. With its unspoiled beaches, pristine rainforests and historical sites, Grenada appeals to discerning travelers looking for authenticity and serenity.

The capital, St. George's, is widely regarded as one of the most picturesque ports in the Caribbean, while Grand Anse Beach and the underwater sculpture park are must-see attractions.

Grenada's economic vision is grounded in sustainability, innovation and resilience. The government actively encourages investment in agriculture, renewable energy, education services and the growing ICT sector. Through its Citizenship by Investment Program, Grenada enables investors to engage in real estate and business development while gaining visa-free access to over 140 countries, including China and the Schengen area.

Investors benefit from a range of incentives: duty-free concessions, tax holidays and customs exemptions, supported by a transparent invest-



Dickon Mitchell
Prime Minister
Grenada

ment code and a one-stop investment facilitation center. The government of Grenada has also established special development areas to promote equitable regional growth and encourage infrastructure expansion.

On the fiscal front, sound financial management is guided by regional monetary policy through the Eastern Caribbean Central Bank. The country has successfully implemented structural reforms to strengthen its economy, improve public debt management and enhance service delivery. Its adherence to international best practices enhances its reputation as a credible investment destination.

Grenada's well-educated, English-speaking workforce and stable political environment further reinforce its appeal. The country's strategic location in the southeastern Caribbean allows for easy access to key North and South American markets. With reliable air and sea connectivity, Grenada is building momentum as a regional hub for both tourism and knowledge-based industries.

Whether you're captivated by its lush topography or intrigued by its business potential, Grenada offers a harmonious balance of economic ambition and natural tranquility — an ideal setting to live, visit, or invest.

JAMAICA

Blending sound economics, fiscal discipline and an endless appealing tourist product, Jamaica is endlessly engaging.

Jamaica is a Caribbean powerhouse that seamlessly blends vibrant culture, breathtaking natural beauty and strong economic fundamentals. Known worldwide as the birthplace of reggae music, the island pulses with a rhythm all its own — energetic, warm and deeply rooted in heritage. Its golden beaches, lush mountains, cascading waterfalls and dynamic culinary scene make Jamaica one of the most sought-after destinations in the Caribbean. Travelers are drawn to iconic locales like Montego Bay, Ocho Rios and the Blue Mountains — a UNESCO World Heritage Site famed for its coffee and panoramic hiking trails.

Beyond its status as a tourism giant, Jamaica has become a strategic hub for global investment. The country's location along vital shipping routes and close proximity to major U.S. and Latin American markets make it ideal for logistics, manufacturing and trade. Jamaica has attracted some of the world's leading digital service providers and the government offers robust investment incentives, including tax holidays, duty-free imports and special economic zones designed to ease entry into priority sectors such as logistics,



Andrew Holness
Prime Minister
Jamaica

agribusiness, renewable energy and creative industries.

In recent years, Jamaica has redefined its fiscal identity. Through disciplined macroeconomic reforms, the country has reduced public debt, stabilized inflation and gained favorable credit ratings from international agencies. Its partnership with the International Monetary Fund has been cited as a model of fiscal discipline and resilience in small economies. The country's public-private partnership framework is actively supporting large-scale infrastructure upgrades — including highway networks, port modernization and renewable energy expansion.

The business environment is strengthened by its democratic governance and well-established legal system rooted in common law. Agencies like the Development Bank of Jamaica and Jamaica Promotions Corporation provide strong institutional support for investors. The government continues to streamline its business registration and permitting processes, encouraging entrepreneurship and foreign direct investment alike.

As Jamaica continues to modernize and diversify its economy while embracing its vibrant identity, it remains not just a captivating destination, but a resilient and forward-looking partner for investment and growth in the Caribbean.

SAINT LUCIA

Saint Lucia is a land of heat, water and bountiful fresh air. It is also a land of plentiful opportunities for development across all manner of industries.

Saint Lucia offers a combination of lush landscapes, political stability and promising investment potential. Famed for its iconic twin Piton mountains, natural sulphur springs and volcanic beaches, Saint Lucia is a haven for travelers seeking both relaxation and adventure. Visitors explore rainforests, dive along coral reefs and indulge in the island's luxurious resorts, earning Saint Lucia numerous awards as an ecotourism destination. Events like the Saint Lucia Jazz & Arts Festival and the Saint Lucia Carnival further enhance its global profile as a culturally rich and welcoming island.

At the same time, Saint Lucia is positioning itself as a smart and strategic destination for global investors. Through proactive entities like Invest Saint Lucia and the Saint Lucia Citizenship by Investment (CBI) Program, the government promotes key growth areas such as tourism development, manufacturing, agro-processing, ICT services and renewable energy. Investors benefit from tax holidays, duty-free concessions, repatriation of profits and access to industrial estates and commercial-ready land through special develop-



Philip J Pierre
Prime Minister
Saint Lucia

ment areas.

Saint Lucia's macroeconomic outlook is strengthened by prudent fiscal policy, investment in digital infrastructure and its participation in the Organisation of Eastern Caribbean States. The island uses the Eastern Caribbean dollar, which is pegged to the U.S. dollar and supported by a well-regarded regional banking system. Ongoing reforms aim to boost competitiveness, foster innovation and ease the cost of doing business.

The CBI, in particular, has become a vital contributor to national development by funding infrastructure, healthcare and education while offering global investors unique entry into real estate and hospitality ventures. Saint Lucia's modern legislative framework also ensures strong investor protections, legal transparency and swift dispute resolution — all key attributes for risk-conscious investors.

The Saint Lucian government continues to prioritize inclusive growth, climate resilience and sustainable tourism. Public investment in roads, broadband connectivity and energy diversification underscore a national commitment to long-term development. Coupled with its skilled, English-speaking workforce and peaceful civic environment, the island offers a balanced lifestyle and a secure investment climate.

DOMINICA

A growing Caribbean business center

Dominica is open to the world and its Minister of Tourism Denise Charles-Pemberton and Minister for Finance, Economic Development, Climate Resilience and Social Security, Irving McIntyre, explain how.

Dominica is staking its future on a combination of climate-resilient infrastructure, sustainable tourism and investor-friendly reforms — part of a strategy to reduce reliance on agriculture and diversify its economy. Government leaders say the island's future depends on building a stronger, more inclusive economy and they're actively inviting investors, tourists and development partners to be part of the transformation.

"We're focusing on productive sectors such as agriculture, agro-processing, renewable energy, tourism and the digital economy," says McIntyre, "Dominica is not only a nature island — it's an investment island." A key enabler of this strategy is

Dominica has long been known as the nature isle. It wants to become the business isle too

the country's Citizenship by Investment program, which finances projects including roads, schools, a new hospital and public housing. Dominica's new international airport, now under construction, is expected to significantly improve accessibility. "We're modernizing our legal frameworks and infrastructure to create a business-friendly climate," McIntyre explains. "From establishing a credit guarantee scheme for entrepreneurs to introducing digital IDs and e-governance, we're making it easier to invest and do business."

Tourism surging forward

Tourism now leads Dominica's economy, surpassing agriculture in revenue and job creation. The island's lush terrain, steaming volcanoes and 365 rivers are drawing eco-conscious travelers from across the globe. "We aim to become a world-class sustainable tourism destination focused on



Denise Charles-Pemberton
Minister of Tourism



Irving McIntyre
Minister for Finance

eco-adventures," stresses Charles-Pemberton. "We are the first country to create a resident sperm whale reserve, we're leveraging our natural beauty while preserving it."

The ministry has identified eight pillars for development, including adventure, wellness, agro-tourism and heritage. From hiking the 115-mile Waitukubuli Trail to kayaking the coastline, river tubing, or exploring the Boiling Lake, Dominica offers a raw, authentic Caribbean experience.

The island is also investing in its cruise sector. More than 375,000 cruise visitors are expected this year — a 45 percent increase since 2019. Construction on a new cruise terminal in Roseau begins this year and a vendor market is being planned to showcase locally made products. "Our 'Elevate Your Service' program is helping raise service standards while keeping things uniquely Dominican," Charles-Pemberton reminds.

Meanwhile, direct air connectivity with the U.S. is improving. American Airlines launched direct Miami-Dominica service in 2022 and United Airlines began flights from Newark in February. U.S. visitors now account for a third of all arrivals, up from just 13 percent in 2019. Charles-Pemberton said the growing demand from Americans is linked to Dominica's natural wellness offerings — hot springs, waterfalls and retreats like Jungle Bay, where yoga and hiking go hand in hand.

The government is also welcoming global hotel brands. Properties from Hilton, Marriott and Curio Collection, a brand under the Hilton umbrella, are under construction, adding nearly 400 new rooms in the next two years. "These resorts are designed with sustainability in mind and cater to travelers who want luxury with purpose," she said.

One of Dominica's most distinctive tourism assets is the Kalinago Territory — home to the Caribbean's last remaining community of indigenous people. A government-led revitalization plan is helping the Kalinago market their crafts, offer guided tours and welcome guests to cultural events. "We've launched a Kalinago website to let visitors book customized experiences, from traditional dances to local cuisine," Charles-Pemberton said. "It's community-based tourism that supports livelihoods while preserving identity."

McIntyre believes resilience, sustainability and inclusion are central to Dominica's national plan. "We're building not just for today, but for generations to come," he said. "This is a country that offers unmatched natural beauty and unmatched opportunity. We invite the world to be part of that."

generally, he added: "We're offering unique, authentic nature experiences and we're encouraging more passengers to disembark and explore because that's how local communities benefit."

Dominica's regional ferry network also connects it to nearby islands such as Guadeloupe, Martinique and Saint Lucia. "These trips take about two hours and cost around \$110," he said. "It's a great way to island-hop and many Europeans use it to visit multiple destinations in one vacation." He also notes that international partnerships, including those with the Florida-Caribbean Cruise Association, help raise Dominica's visibility. "We want the world to know about the new Dominica. Our strategic location and growing capacity make us an emerging

player in regional logistics and tourism."

Pinard also emphasized the importance of the island's workforce. A new agreement signed in December ended a long-running dispute at maritime facilities and DASPA is investing in training to prepare workers for new technologies. "Our staff are the heartbeat of these operations," he emphasizes. "We're making sure they have the tools and skills to succeed in this next chapter."

Looking ahead, Pinard's goal is to ensure a smooth transition to Dominica's next-generation infrastructure. "We're modernizing our ports, airports and services, but it's the people who make it all work," he said. "Dominica is unlike anywhere else. We're friendly, we're peaceful and our natural beauty is unmatched. If you love nature, this is where you belong."

Our integrated system of first-class airports, seaports and port services connects Dominica to the world and makes it a competitive gateway for trade and tourism

www.domports.daspa.dm



AIR



CARGO



CRUISE



FERRY



Transportation to the new Dominica

Traveling to and from Dominica will soon be more welcoming and easier for everyone

Dominica is taking bold steps to upgrade its transportation infrastructure and improve connectivity and bring in more visitors from the Caribbean and beyond. At the center of that effort is the Dominica Air and Sea Ports Authority (DASPA).

"As CEO of DASPA, I oversee everything from Douglas-Charles and Canefield airports to our cruise and cargo terminals," stresses DASPA chief executive officer Ian Pinard. "These are lifelines for tourism, trade and everyday life in Dominica."

As Pinard highlights, the two airports and multiple maritime facilities are essential to the island's economy. With over 400 employees, DASPA is one of the largest employers on the island, but Pinard says much of its infrastructure dates back to the 1960s and 1970s, making modernization a top priority.

Three ways to change a country

"We're currently working on three transformational projects," he says. "The international airport, a new cargo port in Canefield and a cruise village at Woodbridge Bay. These will bring our facilities in



Ian Pinard
CEO, Dominica Air and Sea Ports Authority

line with international standards." The international airport, expected to be completed by late 2027, will feature direct flight capability from the U.S., Europe and potentially Asia. "This is about giving travelers a seamless and modern experience," he explains. "It will completely change how people enter and leave Dominica." In the meantime, travelers to the island are best served by American Airlines from Miami or United Airlines from Newark, NJ. "Direct flights from Miami have already made a big difference,"

Pinard boasts, before adding: "And United's 125-seat service will help even more visitors enjoy a week in nature and fly back on schedule."

DASPA is also supporting new cruise tourism initiatives. Attractions like Trafalgar Falls, Champagne Reef and what is slated to be the world's longest aerial tram are drawing global attention. Pinard is particularly enthused by the cable car saying: "The aerial tram is going to be a game changer. We expect it to open by year's end and serve as a signature attraction for cruise passengers and overnight visitors alike." More

GRENADA



The picturesque Inner Harbour in Grenada's capital of St. George's and Sandy Island in Carriacou.



A roadmap towards economic stability

Grenada has outlined its plans to create a resilient economy by investing in a host of key sectors

From the moment that Dickon Mitchell was elected as Prime Minister of Grenada in 2022, the former corporate lawyer has been delivering on his promise to create a more resilient economy. Realizing that Grenada, and in particular the two smaller islands of Carriacou and Petite Martinique, were vulnerable to climate change and natural disasters, he unveiled a bold new development plan known as Vision 75.

Centered around the pillars of health, education, agriculture, energy security and society, the plans details Grenada's development over the next quarter of a century. "This vision aims for greater food security, affordable and greener energy, and increased optimism for the next 25 years," explains Prime Minister Mitchell. "We want to demonstrate that sustainable growth can go hand in hand with environmental responsibility. By investing in education, healthcare, resilient housing and energy, we can enhance our citizens' quality of life while addressing the environmental challenges we face."

Prime Minister Mitchell has also recognized the need to work closely with neighboring nations and has pledged to help deliver climate justice and advance digital technology in his role as Chairman of Caricom, the regional bloc of the Caribbean.

Another area of focus for the 46-year-old leader is ensuring that Grenada has energy security. Traditionally reliant on imported fossil fuels, the Caribbean nation is working on diversifying its energy mix by promoting renewable sources like solar, wind and geothermal.

"Our energy costs are currently very high; in 2022, we spent around \$152 million on imported diesel for electricity. We see significant opportunities in transitioning to renewable energy, with solar as the most immediate option," details the Prime Minister. "We are also exploring geothermal energy, nearing the stage of test wells to assess its potential and evaluating wind and future wave energy as technologies mature. To achieve energy security and lower costs, we must invest in renewables and upgrade our grid, originally designed for diesel-powered central plants, to accommodate distributed renewable sources."



Dickon Mitchell
Prime Minister



Dennis Cornwall
Minister of Finance

"Battery storage is also essential for storing renewable energy. We view this transition as a valuable opportunity for private-sector investment. Lowering energy costs is crucial for economic growth; it would help hotels and small manufacturers expand and operate sustainably. Although the transition may initially be costly, we anticipate long-term benefits in energy security and reduced costs."

Another key investment priority is improving infrastructure across the island, which will be partly funded by the country's hugely successful Citizenship by Investment (CBI) program which brought in more than \$412 million last year alone.

"Infrastructure remains a primary focus," states Dennis Cornwall, Minister of Finance. "One major initiative was the Mulliner Road Project, which was completed last year. We are also expanding the Marion Road from Springs to Woodland to address transportation challenges, as well as support commercial activity."

"Additionally, many government buildings, including police stations, medical centers and the Ministry of Finance headquarters, require urgent upgrades. We are also working with the private sector to modernize urban planning, including road and sewer system expansions, to support new tourism and real estate investments."

"Infrastructure will also be improved via the CBI program which remains a major driver of private sector-led development. Recent projects funded by

the program include the Six Senses Resort in Saint David's, the InterContinental Resort, which is under construction and is set to open this year, and the Green International Resort, which features high-rise towers and a golf course.

"While privately funded, these projects require complementary public infrastructure, such as roads and utilities, which the government is actively supporting."

Another area that is seen as key to Grenada's future prosperity is attracting substantial foreign direct investment (FDI), especially from the United States. The two countries enjoy excellent diplomatic relations and are extremely well connected thanks to there being daily flights from Miami and New York, as well as weekly connections from Boston and Charlotte.

"We want to demonstrate that sustainable growth can go hand in hand with environmental responsibility."

Dickon Mitchell, Prime Minister

"We believe there is significant potential for improving business and investment ties between Grenada and the U.S.," explains Prime Minister Mitchell. "We encourage American businesses to view Grenada and the Caribbean as attractive investment opportunities, particularly as U.S. investment in the region, such as call centers in Grenada, have thrived."

"We see opportunities for increased FDI, including from our diaspora and emphasize the importance of social investment. Given the climatic challenges and instability in the region, supporting sustainable economic development for our communities is crucial."

"Instability in the Caribbean can lead to economic and climatic migration, which ultimately affects U.S. stability as well. Thus, enhancing our economic relationship and fostering business collaboration is vital for mutual benefit."

Promoting prime investment opportunities

Ever since the Grenada Investment Development Corporation (GIDC) was established in 1985, it has been integral to Grenada's economy. In the last decade, it has facilitated more than 200 investments, creating 3,500 jobs and attracting \$1.5 billion in foreign capital.

The reason the GIDC has been able to achieve these impressive figures is due to a proactive investment promotion strategy. Not only is the corporation participating in events to promote Grenada but it has introduced incentive support, where eligible investors can benefit from tax credits, customs and duty exemptions, and investment allowances.

These incentives, combined with Grenada's legal stability, safety and a strategic location that provides access to major markets, has led to the Caribbean nation becoming particularly attractive with investors from the U.S..

"We have seen significant interest from U.S. investors, especially in call centers and boutique hotels. We have previously presented investment opportunities in New York and we are aiming to host a logistics conference in Miami, focusing on our airport expansion and economic zones," explains Ronald Theodore, CEO of the GIDC.

"The reason that we chose Miami was due to its status as a logistics hub and its many investors in that sector. We will continue to target Miami for investment across a variety of sectors, including tourism, logistics, agritech, renewable energy and business process outsourcing. We are also preparing bankable projects to present to potential investors."

Outlining the sectors that present the most opportunities for potential investors, Theodore adds: "Health and wellness is a growing sector with strong potential in Grenada, including retirement homes, spas, wellness centers and more. The natural beauty, beaches and scenic views make it an ideal location."

"The agriculture and agribusiness sectors also hold promise, especially with innovations like vertical farming and hydroponics. Grenada also presents opportunities in alternative energy, including the assembly of solar panels and solar water heaters. Call centers and back-end support services, such as accounting and nearshoring, also offer cost-saving solutions for businesses."



GIDC
GRENADA INVESTMENT
DEVELOPMENT CORPORATION

www.gidc.gd

Creating an attractive and efficient path to citizenship

Ever since its establishment in 2014, the Investment Migration Agency (IMA) Grenada has stood at the forefront of investment migration, with its Citizenship by Investment (CBI) program repeatedly achieving a high global ranking and receiving praise for its efficiency.

Last year an all-time high of 1,673 applications were processed, marking an 11 percent year-on-year increase compared to 2023. This improved performance was achieved due to the IMA fully embracing the digital revolution, with almost every stage of the application process now being handled digitally.

"We've moved to a completely digital process and we no longer receive hard copies of applications," explains Thomas Anthony, CEO of IMA Grenada. "This process will be further digitized with a new tool that will draw all the information from the application. Someone will then verify the information but this will lead to more efficiency and the elimination of errors.

"We have recently moved to a new portal where previously some parts of the process had to be manual. With the migration to this new portal, the entire process from the submission of the application to the issuance of the certificate will be entirely digitized. From that, we'll have far better data and information. The goal is to reduce the turnaround time."

In addition to a digital approach, the IMA has also opened a department that works closely with new citizens. "We have created an office for diaspora affairs that will interact with and build a relationship with citizens wherever they may reside. This is so that we can continue the journey of welcoming them home and also see how they can contribute," details Anthony.

"By contribution, I don't necessarily mean money or investment. It can be time, resources,

expertise or training. Many of them are entrepreneurs and specialists in their fields, so they can add to the Grenada experience by bringing their expertise."

Ensuring that the country's CBI program is an attractive option is particularly important as it has become a critical revenue generator for Grenada, with earnings rising from \$192 million in 2022 to \$412 million in 2024.

These financial contributions have been vital as they have helped to drive development across numerous sectors of the economy.

"There are two main ways in which an individual can qualify to apply for citizenship. One is an investment in approved projects like real estate and more specifically hotel plans that are available for investment. The second major way for an individual to qualify is through the National Transformation Fund, which is a non-refundable contribution to the government," outlines Anthony.

"The use of the National Transformation Fund is determined by the government. So, the agency processes the applications and the engine that drives the revenue, but it is the Ministry of Finance that determines where this money is spent. So far it has contributed significantly to education, health, flood mitigation and the construction of new roads.

"Furthermore, some of the hotels that are planned would not have been achievable without the CBI. The program has been able to fund the Six Senses and Intercontinental projects, as well as SilverSands Beach House, which is an exquisite boutique-style hotel."

Attracting U.S. investors

With numerous Caribbean countries offering competitive CBI programs, one of the challenges

The Investment Migration Agency Grenada has created a citizenship by investment program that stands apart from its many competitors

that Grenada faces is to stand out from the crowd. This is particularly crucial when it comes to attracting applicants from the United States as in 2023 only 7 percent of applications were from the U.S.. However, there is hope that this ratio will increase in the years ahead as American investors see the many benefits of becoming a citizen of Grenada.

"Americans have traditionally chosen the investment route through an approved project because there's the benefit of being able to sell that investment after five years," details Anthony. "Not only is there an opportunity for return on your investment but the program allows people to have a property in Grenada that they can use as a holiday home.

We are spreading the message that Grenada is open for business and that the IMA is open to Americans for second citizenship."

Thomas Anthony, CEO, IMA

"Many of the approved projects outline a certain time of the year where the investor can occupy the space for two weeks. Outside of those weeks, the unit is placed in a rental pool and the investor benefits from the revenue that's generated from operating the hotel plant or the resort. Therefore, that return helps to pay for ownership cost, property tax, upkeep of the property and those kinds of things. So, we have found that Americans prefer the investment route.

"We are also spreading the message that Grenada is open for business and that the IMA is open to Americans for second citizenship. We

have no tax on global income and only income generated in Grenada will attract any tax. We also have no inheritance tax or capital gains tax. Furthermore, Grenada is a friendly place to do business, and I don't think you'll find a more beautiful place on earth than a beach in Grenada."

A new invite-only program

Another way that Grenada aims to stand out is by establishing the world's first citizenship by invitation program. The country is currently in the process of launching the new program, with the goal of selecting hand-picked investors that it hopes will bring entrepreneurial innovation to the Caribbean island.

Running alongside the current CBI program, this new concept is set to revolutionize the way that investment is channelled into communities. The hope is that it will empower Grenada to attract investors with the talent, experience, expertise and capital to make an impact in the Caribbean country.

"The people of Grenada are set to welcome a new wave of investment and innovation to our shores," Prime Minister Dickon Mitchell said in a press release about the new scheme.

The citizenship by invitation program is in the process of being launched and once up-and-running, recipients are expected to receive their citizenship within three or four months, making it an extremely efficient process when compared to other investment programs worldwide.

Developed with Arton Capital and Forbes Global Talent, the initiative is set to invite strategic investors in key sectors such as technology, renewable energy and infrastructure, ensuring Grenada's CBI program remains competitive while maintaining the highest due diligence standards.

JAMAICA



Jamaica's agro parks offer investment-ready farmland with full infrastructure and export potential.

Transforming economy through diversification

Increased investment in agro-industrial development is unlocking new export-driven frontiers

Agriculture has long been one of the bedrocks of the Jamaican economy, but in recent years it has taken on even greater importance as the country aims to transform the sector through a research-oriented, market-driven and private sector-led revolution.

As outlined in Jamaica's Vision 2030 National Development Plan, the aim is to focus on high-value production and ensure national food security, while also promoting sustainable development and rural community revitalization.

Realizing that the agribusiness sector can become a significant contributor to the economy, the government has been working hard to modernize farming practices, increase local production and expand export opportunities.

"Our mission is to see how we can contribute more to our national growth, and we have all kinds of strategic priorities on the agriculture side," explains Floyd Green, Minister of Agriculture, Fisheries, and Mining. "One of the most important is food security because we are a small and developing state, so we need to be able to feed our people a well-balanced and nutritious diet.

"We are also looking to transform the agribusiness sector, which has largely been a small agrarian society sector. That means looking for indirect investments, establishing more agro parks and ensuring that our agricultural cities have access to water.

"We also want to expand our agricultural ex-

ports as Jamaica is blessed with having some of the best produce in the world. We can grow food all year round due to our climate and we have seen tremendous demand from all over the world, especially the United States, for our produce.

"The good news for investors and exporters is that almost everything that we export fetches a premium price because of the taste portfolio. This includes our mangoes, which are the most sought-after in the world, as well as our hot peppers, pumpkins, green bananas and yams.

"Yam remains our number one export, generating almost \$50 million in 2023, and is in high demand in the U.S., Canada and across Europe. We have also seen an increase in demand for our hot sauces, which generated \$33 million, with brands such as Scotch Boyz now stocked in Target and Walmart."

This growing demand for produce can be seen across the U.S. but is particularly prominent in Florida where there is a large Jamaican diaspora. This has led to Aubyn Hill, the Minister of Industry, Investment and Commerce, regularly travelling to Miami to not only discuss the importing of food, but also outline the many investment opportunities in Jamaica's agriculture sector.

"On my first trip to Miami we discovered that Goya Foods was seeing huge demand for ackee. We also learned that Wegmans have a strong Jamaican connection and were seeking to buy every single Simmonds pear so there is certainly plenty

of demand," details Hill.

"That is why I'm encouraging investors to come to Jamaica and purchase land where farms can produce crops such as ackee and breadfruit. We are actively working to attract investors in agricultural products, aiming to meet the insatiable demand from the diaspora market while also expanding into new markets in Latin America.

"We are increasingly finding investors that want to invest in orchard crops, especially breadfruit as it is gluten free. That makes it an attractive option around the world, especially as it can be converted into flour."

We are also looking to transform the agribusiness sector. That means looking for indirect investment and establishing more agro parks."

Aubyn Hill, Minister Industry, Investment and Commerce

Recognizing the increasing importance of the agriculture industry, the Jamaican government has initiated several major projects to boost the productivity and competitiveness of the sector. The Jamaica Agricultural Competitiveness Programme aims to enhance competitiveness by improving market access, food quality and safety, and value chain development. Meanwhile, more



Aubyn Hill
Minister Industry,
Investment and
Commerce



Floyd Green
Minister of Agriculture,
Fisheries and Mining

than \$1 billion has been allocated to the Sugar Transformation Project to develop a sustainable private-sector-led sugar industry.

There has also been a concerted effort to develop areas of land that can be dedicated to intensive agricultural production. The first agro park was launched more than a decade ago and there are plans in place to launch more sites in the near future.

"Our agro parks are developed to be fit-for-purpose so that people can come in, set up shop and start their agricultural business without any delay," explains Green. "Now we are making our biggest capital investments ever to ensure that our agro parks have access to water.

"The Pedro Plains Irrigation System that we are embarking on will ensure that almost 10,000 acres of land has direct access to water. We're also finishing the Southern Plains Agricultural Development Program which is around 1,700 acres of flat arable land that can be used for sugarcane. It has irrigated water supply, a built-in storage facility and a processing facility.

"We are also now using our Agro-investment Corporation to drive investment. This allows people to go online and apply for land in the new agro parks such as Essex Valley which is set to open in 2026 and will again have an irrigation network, storage facility and office spaces.

"We are driving the concept of dedicated spaces for agricultural investment. High level, big scale, agricultural investment. We're going to have our first-ever agricultural investment forum here in Kingston and will invite the world's top investors to embark on this journey with us."

"The other thing that we're doing is establishing agro parks that directly align with our export markets. We have already launched one area where people can get between 50-100 acres of land to grow mangoes, which are in high-demand in the U.S., especially in Florida. Next, we will launch an aquaculture venture which will focus on tilapia and shrimp, which is another way people will be able to invest."

Investment Migration Agency Grenada

At the forefront of investment migration, IMA Grenada offers individuals and families from around the globe the opportunity to acquire a second citizenship through investment.

Know more about your investment options and migration to paradise: www.imagrenada.gd



Five reasons to invest in Jamaica today



The government leverages a suite of incentives to provide attractive fiscal benefits



There is increasing demand for high-quality Jamaican fresh produce globally



The government is committed to diversifying the energy sector including renewables



The tourism industry continues to experience growth



The country boasts a strategic location at the gateway of major routes

Creating a world-class hub for facilities and services

Since being established in 2016, the Jamaica Special Economic Zone Authority (JSEZA) has played a crucial role in establishing Jamaica as a key player in global logistics and investment. Spearheading job creation, enhancing infrastructure and attracting huge investment across a host of sectors, the authority now has exciting plans to open five new large-scale economic zones.



Kelli-Dawn Hamilton
CEO, JSEZA

This will help to transform the landscape of Jamaica's special economic zones and will dramatically increase the number of companies operating in the Caribbean country.

"Currently we have 152 companies operating across 205 locations but these are relatively small. Our goal is to increase the capacity by expanding with these five projects which range from 382 acres up to 1,100 acres," details Kelli-Dawn Hamilton, CEO of the JSEZA. "The Cayman Special Economic Zone will focus on trade, research, development, warehousing and third-party logistics services, and will be located just 10 minutes from our seaports and 20 minutes from our airports."

"We are also planning to create a Sports Special Economic Zone, with nearly 400 acres of land, where we will focus on manufacturing, conducting research and hosting sporting events. This will be particularly attractive for sporting teams who need warm-weather training."

"Another area we are planning is a Pharmaceutical Zone, which will cover approximately 1,100 acres, where we plan to leverage Jamaica's medical-grade limestone and incorporate it into our pharmaceutical products. Additionally, we want to take advantage of the fact that Jamaica

has been the perfect backdrop for many films and music videos.

"Therefore, we want to build a Media City which will include film production studios, merchandising, research and development and training facilities. This facility will enable us to fully capitalize on Jamaica's strengths in the film and creative industries."

The JSEZA is also set to play a vital role in helping Jamaica position itself as a Caribbean logistics hub. The country aims to capitalize on trade growth stemming from the Pan-

ama Canal expansion and plans are in place to expand port facilities and logistics infrastructure to accommodate growing trade volumes.

"Logistics is a priority for us and we continue to push in that area because there is much more that we can realize in terms of wins and successes within the logistics space. There are expansion plans in place as we aim to position Jamaica as a nearshore location for the United States and countries in South America," explains Hamilton.

"In addition to logistics, we are also pushing manufacturing, agro-processing and business process outsourcing. That is why we have moved from offering basic call center operations to more complex services."

With the expansion of special economic zones, new investment opportunities are set to emerge across several sectors. While logistics is a primary focus, warehousing, packaging, manufacturing and agro-processing are all set to grow in the years ahead.

This makes it an exciting time to invest in Jamaica and the JSEZA is working hard to ensure that overseas investors are aware of the opportu-

Jamaica has plans to increase the number of special economic zones to attract foreign investment and enhance economic growth



JSEZA is spearheading Jamaica's rise as a leading logistics hub in the Caribbean.

nities, especially the large Jamaican diaspora in the United States which has risen to around 1.2 million.

"We have found that overseas companies can't get enough of Jamaican produce, such as ackee, avocado peppers and red peppers. There is a big demand for breadfruit so we are seeing increased demand for several of our crops and this presents a great opportunity for investors," says Hamilton.

"Our role as an authority is to make people aware of the opportunities that we provide and we are open to working with our diaspora and local investors. We work closely with our clients to help them navigate the business landscape in Jamaica. Additionally, we have a business acceleration center that is a one-stop shop for services."

"The Ministry of Foreign Affairs and Foreign Trade recently hosted the Diaspora Conference. It

was a major event that put us in front of potential diaspora business people and it was hugely successful. We also use our high commissions and consulates overseas to share information about opportunities in Jamaica, as well as the missions of other countries."

"We want to make sure that everyone can easily access information about our economic zones and can easily reach out to us. Jamaica is a home for business and we're here to facilitate and partner with anyone looking to establish themselves in the country."

"We work hand-in-hand with potential partners and can help them set up in Jamaica. If you invest in the country then it becomes a partnership and we will work to ensure that businesses can not just become established, but can grow and thrive."



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**JAMAICA SPECIAL ECONOMIC
ZONE AUTHORITY**

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SAINT LUCIA



Marigot Bay, on the west of the island, is surrounded on three sides by steep hills, making the waters calm and tranquil, ideal for mooring yachts.

Manufacturing and adding greater value

Increased investment in processing raw materials and sharing services creates more business for residents

Saint Lucia's manufacturing and agro-processing sectors are hitting new heights, thanks in no small part to Invest Saint Lucia (ISL).

Saint Lucia's world-famous Pitons and bubbling mud volcanoes have long made it a coveted destination for global travelers, but beneath the postcard-perfect exterior lies a rapidly evolving investment landscape — one where business process outsourcing (BPO), manufacturing and agro-processing are rising to join tourism as vital engines of economic development.

This shift is being led by ISL, the country's national investment promotion agency. Tasked with attracting both domestic and foreign investment, ISL is helping to transform the island's economy through strategic infrastructure development and

opment marks a progressive shift in the country's economic model. The agency also plays a central role in supporting new tourism infrastructure to accommodate the rise in international interest. "We are supporting hotel expansions and new developments, in line with the ministry of tourism's efforts to increase flight connections," Charles noted, referencing projects such as the new Marriott Resort at Pointe Seraphine. "The superstructure is complete and we are now progressing to the next phases."

Building a manufacturing base

Manufacturing, once a modest contributor to GDP, is experiencing a revival thanks to proactive land development and factory space management by ISL. It operates seven industrial estates and is seeking investment for a new 30,000-square-foot multi-use facility to host diverse manufacturing ventures. "We also facilitate local and diaspora investments in manufacturing. One example is a cleaning chemical manufacturing project, where we have provided land for the investor and their partner. The next step is to build the factory," says Charles. "In other cases, we offer factory spaces and incentives, working together to create employment opportunities."

The island's fertile land and abundant citrus fruits are also opening doors for investors in agro-processing. ISL sees this as a high-potential sector — one that could both create local value chains and reduce the country's reliance on imported goods. Charles stresses that Saint Lucia has great potential for agro-processing, particularly in citrus production: "We believe that agro-processing can significantly reduce the importation of juices and nectars. While there are existing agro-processing units, we see room for growth." ISL offers land to farmers at concessionary rates and prioritizes agro-processing for both domestic consumption and the tourism industry.

Like many countries in the region, Saint Lucia sees small and medium-sized enterprises as essential to its economic resilience. ISL initially took the lead on developing a business incubator,

aimed at helping new ventures scale by offering shared services such as accounting and advisory. "The goal was to provide shared services and help businesses graduate over time. However, financing challenges have delayed the project," Charles admits. The project is on hold, but the country remains open to facilitating investments in this area.

Where tradition meets innovation

In recent years, Saint Lucia has emerged as an understated powerhouse in Caribbean trade, leveraging its rich agricultural heritage and diversifying far beyond its once dominant banana industry. At the forefront of this evolution is Export Saint Lucia, the national trade promotion agency, under the dynamic leadership of CEO Sunita Daniel.

"Our recent success is that we have strategically diversified from very traditional markets to non-traditional ones, which is bringing in quite a bit of revenue for us," Daniel explains. This diversification is exemplified by the impressive rise of sea moss exports, which now represent the island's largest agricultural export and provide meaningful employment to rural communities.

Saint Lucia's commitment to value-added production is equally noteworthy. From sea moss gels to locally made chocolates and handcrafted soaps, the island is capturing greater value from its raw resources which significantly ups the value extracted. Daniel notes, "There is now a lot of investment into us doing the final product ourselves... you can now purchase Saint Lucia chocolates."



Sunita Daniel
CEO, Export Saint Lucia

All parties onboard

The government's proactive support — including fully funded services for exporters, free packaging and strategic expos — has turned potential into performance. Flagship events like the Taste of Saint Lucia Expo and Export the Runway showcase the island's creativity and commercial appeal to international buyers.

Promising ventures like the new Taste of Saint Lucia store in London and an upcoming presence at Expo Japan, affirm Saint Lucia's tagline: Uniquely Saint Lucia with a Global Appeal. Miami remains the most important hub, though, with business contacts and a Saint Lucian diaspora always willing to support ventures from back home. As Daniel passionately affirms, "We believe in our country, our products and what we have, because we also consume these products extensively." The world is now beginning to do the same.



www.exportsaintlucia.org

Your life, your investment, your paradise: Saint Lucia

Saint Lucia's Minister of Tourism, Investment, Creative Industries, Culture and Information, Dr. Ernest Hilaire and the CEO of its Citizenship by Investment (CBI) program, Mc Claude Emmanuel, discuss the vast appeal of visiting and investing in their country.

In an era when global tourism is increasingly measured by impact rather than numbers, Saint Lucia stands out not just for its record-breaking arrivals, but for the way it is reshaping its identity through a model of sustainability, inclusivity and community engagement. Under the leadership of the honourable minister, this Caribbean gem has embraced a strategic transformation that reaches far beyond traditional resort-driven tourism.

"Coming out of COVID-19 in 2021, we made a strategic decision to reposition Saint Lucia for long-term sustainability," says Hilaire. That decision has fueled remarkable progress: in 2024, Saint Lucia welcomed unprecedented numbers of stay-over tourists and cruise ship passengers and it's adding nearly 2,000 new hotel rooms. But the country's real success lies in its deliberate pivot towards a more equitable and resilient model. "No

“Our goal is for visitors to feel welcomed as if they are part of our community, experiencing Saint Lucia as we live it.”

Dr. Ernest Hilaire, Minister of Tourism

other Caribbean destination offers such a perfect balance of nature and adventure," Hilaire explains, citing Saint Lucia's volcanic peaks, rainforest trails and waterfalls. Yet, what truly elevates the destination is the effort to invite visitors into the soul of the island — its people, stories and culture.

This philosophy is evident in Saint Lucia's thriving community tourism sector. A new Community Tourism Agency and a supportive legislative framework have empowered nearly 25 grassroots projects, ranging from all terrain vehicle and artisan tours to immersive Creole culinary experiences. "Our goal is for visitors to feel welcomed as if they are part of our community, experiencing Saint Lucia as we live it," Hilaire says. That authenticity defines Saint Lucia's modern tourism brand.

Cultural experiences such as the Kabawe Krawl, inspired by local rum shops, and celebrations like Carnival and the Jazz Festival allow visitors to connect with the island's rhythms and spirit. "It's an authentic Saint Lucian experience," Hilaire notes, offering moments where locals and visitors share food, music and conversation.

The island is not only focusing on tradition, however. It is also responding to future challenges. "Hurricanes are becoming more unpredictable and the weather system overall is less reliable," says Hilaire. In response, the country is emphasizing climate resilience, sustainable construction and clean energy. This forward-looking mindset is also shaping the economy, where inclusivity and local participation are paramount. "Tourism can



Dr. Ernest Hilaire
Minister of Tourism



Mc Claude Emmanuel
CEO, Citizenship by Investment program

either benefit outside interests or be used to create wealth and fuel national development," he emphasizes. Saint Lucia chooses the latter.

Investment is at the heart of this transformation and not just through traditional routes. The CBI is a key pillar in Saint Lucia's economic strategy. "Our program invites individuals to invest not only in dual citizenship but also in visiting, investing, building and establishing a presence here — a concept we call VIBE," says Mc Claude Emmanuel, CEO of CBI Saint Lucia which runs the program.

An investment program like no other

What distinguishes Saint Lucia's offering is its flexibility and transparency. "We are the only CBI territory to offer a bond option," Emmanuel explains, allowing investors to place \$300,000 in a five-year government bond and receive their full principal back, without interest, but with full citizenship benefits.

The initiative has gained momentum, especially among Americans. "Interestingly, the U.S. has become one of our top markets, not for visa-free access, but for the appeal of luxury living and working remotely from the beach," Emmanuel notes.

Far from being a passive financial mechanism, the CBI program actively contributes to Saint Lucia's development. "Revenue from the CBI program helps fund initiatives like the Community

“The U.S. has become one of our top markets, not for visa-free access but for the appeal of luxury living.”

Mc Claude Emmanuel
CEO, Citizenship by Investment program

Tourism Agency," Emmanuel says. "It also supports the exploration, feasibility and preservation of our natural resources." Additionally, Saint Lucia stands out for allowing its banks access to the CBI application portal — ensuring an added layer of financial due diligence.

While the CBI contributes 10-15 percent of the island's GDP, Emmanuel envisions a greater role in the future. "I strive to increase this revenue to enable the government to better serve and support the people," he says. That sentiment mirrors Hilaire's broader vision for inclusive development.

It has all the luxuries one could expect with a business landscape to match, yet still maintains an island vibe



Saint Lucia's iconic Piton mountains are located in Soufrière. The taller, Gros Piton, is 2,618 feet high.



Port Castries is the main port for cruise ships visiting Saint Lucia. Around 400 call during each season.

"What would make me happiest is seeing more locals participate in and own the tourism industry," he reflects. "With no oil, gas or minerals, our true asset is our tourism and we should benefit the most from it."

This transformation is not just economic — it's social and cultural. As Saint Lucia welcomes professionals, investors and digital nomads, it is becoming a more international society without losing its identity. "We need to embrace new citizens, digital nomads and create a modern Saint Lucia," says Hilaire. With its unique blend of French, African and English influences and a landscape dubbed the 'Helen of the West,' Saint Lucia offers not just a destination but a way of life.

Hilaire sums this all up in one sentence: "If you have to choose one island, come to Saint Lucia." He adds that this is an invitation not just to visit, but to belong, invest and thrive, shoulder to shoulder with a nation determined to build a future that includes everyone.

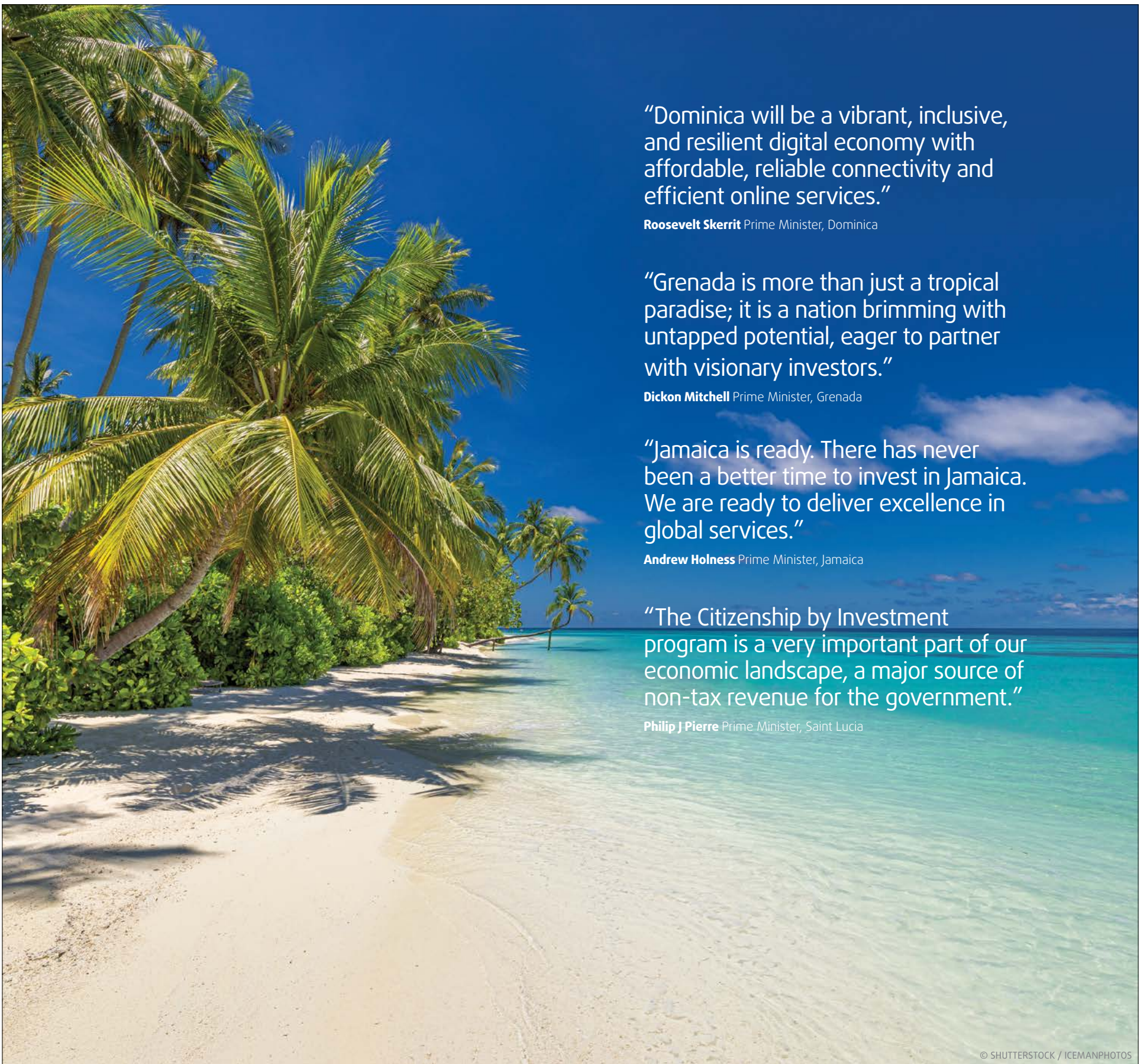
The country offers a favorable investment climate and easy access to major global markets with direct flights to London, Miami, New York, Atlanta and Canada. With a growing economy, yet still offering a relaxed pace of life, combined with luxuries like golf courses, five-star resorts and fine dining, it is perhaps Emmanuel who sums it up most succinctly: "We promise you will feel at home." It's hard to argue with that.

Beyond the Passport

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A vibrant tropical beach scene. In the foreground, a wide, sandy beach is partially covered by the long, dark shadows of palm trees. To the left, several tall palm trees with lush green fronds lean over the sand. The water is exceptionally clear, showing a gradient from light turquoise near the shore to a deeper blue further out. The sky is a solid, bright blue with a few wispy white clouds on the right side.

“Dominica will be a vibrant, inclusive, and resilient digital economy with affordable, reliable connectivity and efficient online services.”

Roosevelt Skerri Prime Minister, Dominica

“Grenada is more than just a tropical paradise; it is a nation brimming with untapped potential, eager to partner with visionary investors.”

Dickon Mitchell Prime Minister, Grenada

“Jamaica is ready. There has never been a better time to invest in Jamaica. We are ready to deliver excellence in global services.”

Andrew Holness Prime Minister, Jamaica

“The Citizenship by Investment program is a very important part of our economic landscape, a major source of non-tax revenue for the government.”

Philip J Pierre Prime Minister, Saint Lucia